

Market Review:

Indian markets ended with moderate gains on Friday. The Nifty settled above the 25,200 level. Realty, pharma and healthcare shares advanced while media and FMCG stocks declined. The barometer index, the S&P BSE Sensex gained 231.16 points or 0.28% to 82,365.77. The Nifty 50 index added 83.95 points or 0.33% to 25,235.90.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 25430. If nifty closes above that, further upside can be expected towards 25500-25600 mark. On the flip side 25300-25230 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 25430 and on a decisive close above expect a rise to 25500-25600 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 52000 levels on the upside and on a decisive close above expect a rise to 52270-52500. There is an immediate support at 51500-51240 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
GLENMARK, BHARTIARTL, GRANULES	ASTRAL, LICHSFIN, ACC

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25235	25230	25300	25250	25430	25500
BANKNIFTY	51663	51240	51500	51630	52000	52270
FINNIFTY	23780	23690	23730	23770	23820	23860
ADANIENT	3019	2985	3002	3020	3038	3056
ADANIPTS	1482	1457	1470	1478	1491	1499
APOLLOHOSP	6928	6784	6856	6923	6995	7062
ASIANPAINT	3127	3079	3103	3135	3159	3191
AXISBANK	1175	1166	1170	1177	1182	1188
BAJAJ-AUTO	10892	10623	10757	10839	10974	11056
BAJAJFINSV	1783	1732	1758	1776	1801	1819
BAJFINANCE	7200	7018	7109	7162	7253	7306
BHARTIARTL	1589	1540	1564	1586	1611	1633
BPCL	358	349	353	359	364	370
BRITANNIA	5855	5737	5796	5852	5912	5968
CIPLA	1655	1596	1625	1645	1674	1693
COALINDIA	525	513	519	528	534	543
DIVISLAB	5094	4969	5031	5082	5144	5195
DRREDDY	7031	6898	6965	7005	7072	7112
EICHERMOT	4961	4862	4911	4945	4995	5029
GRASIM	2699	2662	2680	2695	2713	2727
HCLTECH	1753	1730	1742	1754	1766	1778
HDFCBANK	1637	1599	1618	1640	1659	1681
HDFCLIFE	739	729	734	738	743	748
HEROMOTOCO	5455	5321	5388	5453	5520	5585
HINDALCO	701	688	695	702	708	715
HINDUNILVR	2778	2729	2753	2785	2810	2841
ICICIBANK	1229	1211	1220	1228	1237	1245

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1425	1409	1417	1424	1432	1438
INFY	1944	1919	1931	1941	1953	1963
ITC	502	495	498	504	507	513
JSWSTEEL	941	929	935	945	951	961
KOTAKBANK	1781	1766	1773	1782	1789	1797
LT	3705	3627	3666	3705	3744	3784
LTIM	6156	6029	6092	6133	6196	6237
M&M	2805	2741	2773	2797	2830	2854
MARUTI	12403	12176	12289	12430	12543	12684
NESTLEIND	2501	2478	2489	2503	2515	2529
NTPC	416	408	412	416	420	423
ONGC	331	327	329	332	334	336
POWERGRID	337	331	334	337	341	344
RELIANCE	3019	2962	2991	3035	3064	3108
SBILIFE	1850	1820	1835	1852	1868	1885
SBIN	816	811	813	817	819	823
SHRIRAMFIN	3205	3155	3180	3202	3227	3249
SUNPHARMA	1822	1777	1799	1814	1836	1851
TATACONSUM	1200	1188	1194	1201	1207	1213
TATAMOTORS	1111	1090	1101	1108	1118	1125
TATASTEEL	153	151	152	153	155	156
TCS	4554	4440	4497	4545	4601	4649
TECHM	1637	1611	1624	1644	1656	1676
TITAN	3565	3513	3539	3569	3595	3624
ULTRACEMCO	11302	11156	11229	11295	11368	11434
WIPRO	538	532	535	539	542	545

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
PIIND	Buy	4510.2	4630	4450	1-2 Days	Open
KOTARISUG	Buy	58.6	64	56	1-2 Days	Open

FROM THE EQUITY TECHNICAL DESK:

VIKAS SALUNKHE
Sr. AVP- TECHNICAL RESEARCH
E-Mail: vikas.salunkhe@nirmalbang.com
Tel no: 6273-8254/8000

SWATI HOTKAR
AVP- TECHNICAL RESEARCH
E-Mail: swati.hotkar@nirmalbang.com
Tel no: 6273-8255/8000

AYUSH MEHTA
TECHNICAL RESEARCH ANALYST
E-Mail: ayush.mehta@nirmalbang.com
Tel no: 6273-8061/8000

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